COUNTY OF ALAMEDA COUNTYWIDE OVERSIGHT BOARD RESOLUTION

NUMBER NO. OB-20 24 - 10

A RESOLUTION OF THE COUNTY OF ALAMEDA
COUNTYWIDE OVERSIGHT BOARD APPROVING THE REQUEST
TO FORMALLY DISSOLVE THE SUCCESSOR AGENCY TO THE CITY OF
NEWARK REDEVELOPMENT AGENCY PURSUANT TO SECTION 34187(C) OF THE
CALIFORNIA HEALTH AND SAFETY CODE

WHEREAS, the Redevelopment Dissolution Law (AB 1X 26, enacted June 28, 2011, as amended) dissolved all redevelopment agencies in the State of California and established successor agencies to, among other things, expeditiously wind down the affairs of each former redevelopment agency ("RDA"), while continuing to meet the former RDA's enforceable obligations, overseeing completion of redevelopment projects, and disposing of the assets and properties of the former RDA pursuant to Health and Safety Code (the "Code") Section 34177, all as directed by the successor agencies' oversight board pursuant to Code Section 34179(c); and

WHEREAS, Code Section 34179(j) provides for the creation of a single Countywide Oversight Board ("Oversight Board") commencing on July 1, 2018; and

WHEREAS, pursuant to Code Section 34187(b), when all enforceable obligations have been retired or paid off, all real property has been disposed of pursuant to Code Sections 34181 or 34191.4, and all outstanding litigation has been resolved, a successor agency shall, within 30 days of meeting these criteria, submit to the Oversight Board a request, with a copy of the request to the County Auditor-Controller, to formally dissolve the successor agency. The Oversight Board shall approve the request within 30 days, and shall submit the request to the Department of Finance (DOF); and

WHEREAS, the Successor Agency to the Redevelopment Agency of the City of Newark ("Successor Agency") has requested that the Oversight Board dissolve the Successor Agency based on its determination that, regarding the Successor Agency, all enforceable obligations have been paid off, all real property assets have been disposed of, and all outstanding litigation had been resolved pursuant Code Section 34187(b); and

WHEREAS, the Oversight Board has determined that dissolution of the Successor Agency is in the best interest of the taxing entities; and

WHEREAS, the Oversight Board held a public meeting on September 16, 2024 and considered the request to formally dissolve the Successor Agency following the notice required by law.

NOW, THEREFORE, BE IT RESOLVED by the Countywide Oversight Board of the County of Alameda as follows:

Section 1. That the Oversight Board hereby approves the Successor Agency's request to formally dissolve the Successor Agency, such request indicating that all enforceable obligations were paid off, all real property assets had been disposed, and all outstanding litigation had been resolved.

Section 2. That the Oversight Board hereby directs the Secretary of the Oversight Board to submit the request of the Successor Agency to formally dissolve the Successor Agency and a copy of this Resolution to the DOF.

Section 3. That the Oversight Board hereby directs the Successor Agency to take the following steps within one hundred days of receipt by the Successor Agency of the DOF notification approving the request to formally dissolve the Successor Agency:

Step One – Dispose of all remaining assets and transfer the proceeds from the disposition of those assets to the County Auditor-Controller for distribution to the affected taxing entities pursuant to Code Section 34183.

Step Two – Notify the Oversight Board that the Successor Agency has complied with Step One.

Section 4. That upon receipt of the Step Two notice from the Successor Agency, the Oversight Board will verify that all obligations have been retired or paid off, all outstanding litigation has been resolved, and all remaining assets have been disposed of with any proceeds remitted to the County Auditor-Controller for distribution to the affected taxing entities.

Section 5. That the Oversight Board, upon satisfaction of requirements of the relevant Code Sections and within fourteen days of verification, will take necessary action to adopt a final resolution of dissolution for the Successor Agency, which resolution shall be effective immediately after adoption.

PASSED AND ADOPTED at a special meeting of the Oversight Board for the Successor Agency of the city of Newark Redevelopment Agency this 16 day of september, 202 by the following vote:

Board Members	Carson County Board of Supervisors		Sethy Ind. Special District Committée	County Office of Education	Chancellor of	County Board of Supervisors		
AYES:	1	/	1		/		/	
NOES:								
ABSENT:								
ABSTAIN:								

Chairperson, Christia & tz Mulvey

ATTES	51:								
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Secreta	ry of the	Countyv	vide Ove	rsight	Board	of the	County	of Ala	ameda