RESOLUTION NO. OB 2014-4

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE NEWARK REDEVELOPMENT AGENCY APPROVING THE LONG-RANGE PROPERTY MANAGEMENT PLAN CONFIRMING THE SUCCESSOR AGENCY TO THE NEWARK REDEVELOPMENT AGENCY HAS NO PROPERTIES

WHEREAS, on January 12, 2012, the City of Newark by Resolution No. 9910, duly adopted by the City Council, affirmatively and expressly elected to become the Successor Agency to the Newark Redevelopment Agency; and

WHEREAS, the Successor Agency received a Finding of Completion on April 26, 2013 from the State Department of Finance; and

WHEREAS, the Successor Agency to the Newark Redevelopment Agency does not have any properties;

NOW, THEREFORE, BE IT RESOLVED, by the Oversight Board of the Successor Agency to the Newark Redevelopment Agency, as follows:

<u>SECTION 1.</u> The above recitals are true and correct and are adopted as the findings of the Oversight Board.

<u>SECTION 2.</u> The Oversight Board approves the Long-Range Property Management Plan which indicates there are no properties to be managed, submitted herewith as Attachment 1.

I HEREBY CERTIFY that the foregoing resolution was introduced at a special meeting of the Oversight Board of the Successor Agency of the Newark Redevelopment Agency held on September 23, 2014, by Board Member Reyes, who moved its adoption and passage, which motion was carried after being duly seconded, and passed by the following vote:

AYES: Board Members Davis, Crocker, Reyes, Grindall, and Chair Nagy

NOES: None

ABSENT: Board Members Little, Valle

SECONDED: Board Member Crocker

APPROVED:

ALAN L. NAGY Chair

Board Secretary



ONG-RANGE PROPERTY MANAGEMENT PLAN CHECKLIST

Instructions: Please use this checklist as a guide to ensure you have completed all the required components of your Long-Range Property Management Plan. Upon completion of your Long-Range Property Management Plan, email a PDF version of this document and your plan to:

Redevelopment_Administration@dof.ca.gov

The subject line should state "[Agency Name] Long-Range Property Management Plan". The Department of Finance (Finance) will contact the requesting agency for any additional information that may be necessary during our review of your Long-Range Property Management Plan. Questions related to the Long-Range Property Management Plan process should be directed to (916) 445-1546 or by email to <u>Redevelopment_Administration@dof.ca.gov</u>.

Pursuant to Health and Safety Code 34191.5, within six months after receiving a Finding of Completion from Finance, the Successor Agency is required to submit for approval to the Oversight Board and Finance a Long-Range Property Management Plan that addresses the disposition and use of the real properties of the former redevelopment agency.

GENERAL INFORMATION:

Agency Name: City of Newark

Date Finding of Completion Received: April 26, 2013

Date Oversight Board Approved LRPMP: September 23, 2014

Long-Range Property Management Plan Requirements

(Please note that the Successor Agency for the City of Newark has not property to report and the checklist items below are not applicable.)

For each property the plan includes the date of acquisition, value of property at time of acquisition, and an estimate of the current value.

Yes No

For each property the plan includes the purpose for which the property was acquired.

Yes	No No
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For each property the plan includes the parcel data, including address, lot size, and current zoning in the former agency redevelopment plan or specific, community, or general plan.

Yes No

For each property the plan includes an estimate of the current value of the parcel including, if available, any appraisal information.

🗌 Yes	1.1	No
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For each property the plan includes an estimate of any lease, rental, or any other revenues generated by the property, and a description of the contractual requirements for the disposition of those funds.

Yes	No No
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For each property the plan includes the history of environmental contamination, including designation as a brownfield site, any related environmental studies, and history of any remediation efforts.

Yes	No

For each property the plan includes a description of the property's potential for transit-oriented development and the advancement of the planning objectives of the successor agency.

Yes		No
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For each property the plan includes a brief history of previous development proposals and activity, including the rental or lease of the property.

🗌 Yes 🔲 No

For each property the plan identifies the use or disposition of the property, which could include 1) the retention of the property for governmental use, 2) the retention of the property for future development, 3) the sale of the property, or 4) the use of the property to fulfill an enforceable obligation.

🗌 Yes		No
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The plan separately identifies and list properties dedicated to governmental use purposes and properties retained for purposes of fulfilling an enforceable obligation.

Yes No

ADDITIONAL INFORMATION

• If applicable, please provide any additional pertinent information that we should be aware of during our review of your Long-Range Property Management Plan.

The Newark Redevelopment Agency did not possess any property on the date of dissolution and therefore, does not have any property requiring disposition. The plan is being submitted at the direction of the Department of Finance with the comment that there is "No property to report."

Agency Contact Information				
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Email:	Terrence.Grindall@newark.org	Email:	Susie.woodstock@newark.org	
Date:	9/23/2014	Date:	9/23/2014	
Department of Finance Local Government Unit Use Only				
APPROVED/DENIED BY:			re:	

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