

COUNTY OF ALAMEDA COUNTYWIDE OVERSIGHT BOARD

RESOLUTION NUMBER NO. OB-20-24-05

**A RESOLUTION OF THE COUNTY OF ALAMEDA
COUNTYWIDE OVERSIGHT BOARD**

**APPROVING THE ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY OF HAYWARD
FOR THE PERIOD JULY 1, 2024 - JUNE 30, 2025, PURSUANT TO SECTION 34177 OF
THE CALIFORNIA HEALTH AND SAFETY CODE**

WHEREAS, the Redevelopment Dissolution Law (AB 1X 26, enacted June 28, 2011, as amended by AB 1484, enacted June 27, 2012 and SB 107, enacted September 22, 2015) and Section 34177 of the Health and Safety Code required the successor agencies, among other things, to expeditiously wind down affairs of each former redevelopment agency (“RDA”), while continuing to meet the former RDA’s enforceable obligations, overseeing completion of redevelopment projects, and disposing of the assets and properties of the former RDA, all as directed by the successor agencies’ oversight boards pursuant to Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34179 (j) provided for the creation of a single Countywide Oversight Board (“Oversight Board”) commencing on and after July 1, 2018; and

WHEREAS, Section 34177 (o) of the Health and Safety Code requires the Successor Agency of Hayward (“Successor Agency”), following approval by the Oversight Board, to submit to the State Department of Finance (“DOF”), and to the Alameda County Auditor-Controller (“County Auditor”) for review, the Recognized Obligation Payment Schedules (“ROPS”) in the manner provided by DOF no later than February 1; and

WHEREAS, Section 34177 (l) (1) of the Health and Safety Code requires the Successor Agency to prepare a ROPS listing the former RDA’s recognized enforceable obligations, payment sources, and related information for each one-year fiscal period; and

WHEREAS, commencing July 1, 2016, and for each fiscal year thereafter, the Successor Agency is entitled to an annual administrative cost allowance pursuant to Health and Safety Code Section 34171(b); and

WHEREAS, Section 34177 (j) of the Health and Safety Code requires the Successor Agency of Hayward (“Successor Agency”), to prepare a proposed administrative budget (“Administrative Budget”) and submit it to the Oversight Board for approval; and

WHEREAS, the Successor Agency has prepared a draft of the ROPS and Administrative Budget for the period July 1, 2024 through June 30, 2025 for the ROPS 24-25 and Administrative Budget 24-25, respectively, and submitted to the Oversight Board for approval; and

WHEREAS, the Oversight Board held a public meeting on January 18, 2024, and considered the ROPS 24-25 and Administrative Budget 24-25 following the notice required by law.

NOW, THEREFORE, RESOLVED that the Oversight Board hereby approves “Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025” attached to this resolution as Exhibit A.

FURTHER RESOLVED that the Oversight Board hereby approves “Administrative Budget for the period July 1, 2024 through June 30, 2025” attached to this resolution as Exhibit B. The Successor Agency is authorized to re-allocate expenditures between line item categories shown in the Administrative Budget and/or to retain outside services as needed to carry out the Successor Agency’s administrative responsibilities, provided that the total amount of the Administrative Budget is not exceeded.

PASSED AND ADOPTED at a regular meeting of the Oversight Board for the Successor Agency of Hayward this 18 day of January, 2024 by the following vote:

| Board Members | Carson County Board of Supervisors | Bauters City Selection Committee | Weed Ind. Special District Committee <i>Alternate</i> | Heldman County Office of Education | Dela Rosa Chancellor of the CA Comm. College | O’Connell County Board of Supervisors (Public) | Katz Mulvey Recognized Employee Organization |
|---------------|---------------------------------------|-------------------------------------|-------------------------------------------------------------|---------------------------------------|-------------------------------------------------|---------------------------------------------------|-------------------------------------------------|
| AYES: | | ✓ | ✓ | | | ✓ | ✓ |
| NOES: | | | | | | | |
| ABSENT: | ✓ | | | ✓ | ✓ | | |
| ABSTAIN: | | | | | | | |
| EXCUSED: | | | | | | | |



 Chairperson,

ATTEST:



 Secretary of the Countywide Oversight Board
 of the County of Alameda

Attachment III,
Exhibit A
Hayward Successor Agency
ROPS 24-25

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Hayward
County: Alameda

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 24-25A Total (July - December) | 24-25B Total (January - June) | ROPS 24-25 Total |
|-----------------------------------------------------------------------------------|-------------------------------------------|------------------------------------------|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ 18,732 | \$ 18,733 | \$ 37,465 |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | 18,732 | 18,733 | 37,465 |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 2,261,250 | \$ 2,273,125 | \$ 4,534,375 |
| F RPTTF | 2,136,250 | 2,148,125 | 4,284,375 |
| G Administrative RPTTF | 125,000 | 125,000 | 250,000 |
| H Current Period Enforceable Obligations (A+E) | \$ 2,279,982 | \$ 2,291,858 | \$ 4,571,840 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Christia Katz Mulvey, *Chair*
 Name Title

CC of *1/18/2024*
 /s/ Signature Date

Hayward
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--------------------------------------------------------------|-----------------------------|--------------------------|----------------------------|------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|------------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 24-25 Total | ROPS 24-25A (Jul - Dec) | | | | | 24-25A Total | ROPS 24-25B (Jan - Jun) | | | | | 24-25B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$35,699,956 | | \$4,571,840 | \$- | \$- | \$18,732 | \$2,136,250 | \$125,000 | \$2,279,982 | \$- | \$- | \$18,733 | \$2,148,125 | \$125,000 | \$2,291,858 |
| 21 | Successor Agency Admin Allowance | Admin Costs | 02/01/2012 | 06/30/2025 | City of Hayward | Per ABx1 26, to cover administrative costs of Successor Agency | Hayward Downtown | 250,000 | N | \$250,000 | - | - | - | - | 125,000 | \$125,000 | - | - | - | - | 125,000 | \$125,000 |
| 23 | Contract for Security Alarm | Property Maintenance | 07/11/2012 | 06/30/2025 | ADT Security Services | Alarm Service for Cinema Place garage | Hayward Downtown | 2,200 | N | \$2,200 | - | - | 1,100 | - | - | \$1,100 | - | - | 1,100 | - | - | \$1,100 |
| 25 | Contract for Elevator Maint and Repair | Property Maintenance | 07/11/2012 | 06/30/2025 | Mitsubishi Electric | Cinema Place Elevator | Hayward Downtown | 12,000 | N | \$12,000 | - | - | 6,000 | - | - | \$6,000 | - | - | 6,000 | - | - | \$6,000 |
| 27 | Contract for Sweeping | Property Maintenance | 07/11/2012 | 06/30/2025 | Montgomery Sweeping Service | Cinema Place Garage Sweeping | Hayward Downtown | 5,000 | N | \$5,000 | - | - | 2,500 | - | - | \$2,500 | - | - | 2,500 | - | - | \$2,500 |
| 29 | Utilities | Property Maintenance | 07/11/2012 | 06/30/2025 | PGE | Cinema Place Garage Utilities | Hayward Downtown | 7,000 | N | \$7,000 | - | - | 3,500 | - | - | \$3,500 | - | - | 3,500 | - | - | \$3,500 |
| 31 | Utilities | Property Maintenance | 07/11/2012 | 06/30/2025 | City of Hayward | Cinema Place Water Utilities | Hayward Downtown | 1,200 | N | \$1,200 | - | - | 600 | - | - | \$600 | - | - | 600 | - | - | \$600 |
| 37 | Property Disposition Costs - former Agency-held properties | Property Dispositions | 01/01/2014 | 06/30/2025 | City of Hayward (Successor Agency) | Staff project mgmt costs; legal fees; property mgmt costs; appraisal costs; other associated costs for property disposition | Hayward Downtown | 100,000 | N | \$100,000 | - | - | - | 50,000 | - | \$50,000 | - | - | - | 50,000 | - | \$50,000 |
| 48 | Reentered Repayment Agreement with City of Hayward | Reentered Agreements | 09/23/1975 | 06/30/2028 | City of Hayward | To fund start-up costs of Hayward Redevelopment Project Area | Hayward Downtown | 3,789,267 | N | \$800,000 | - | - | - | 400,000 | - | \$400,000 | - | - | - | 400,000 | - | \$400,000 |
| 64 | Housing Authority Administrative Cost Allowance (Per AB 471) | Housing Entity Admin Cost | 02/18/2014 | 06/30/2025 | City of Hayward Housing Authority | Administrative cost allowance for Housing Authority pursuant to AB 471 | Hayward Downtown | 150,000 | N | \$150,000 | - | - | - | 75,000 | - | \$75,000 | - | - | - | 75,000 | - | \$75,000 |
| 78 | 2016 Tax Allocation Refunding Bonds | Bonds Issued After 12/31/10 | 11/29/2016 | 03/01/2036 | BNY Mellon Corporate Trust | Bond Issue to fund former Agency Tax Allocation | | 31,368,224 | N | \$3,229,375 | - | - | - | 1,608,750 | - | \$1,608,750 | - | - | - | 1,620,625 | - | \$1,620,625 |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|----------------------------------------------|----------------------|--------------------------|----------------------------|----------------------------|-------------------------------------------------|------------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-------------------------|-----------------|-------------|-------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 24-25 Total | ROPS 24-25A (Jul - Dec) | | | | | 24-25A Total | ROPS 24-25B (Jan - Jun) | | | | | 24-25B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | Bonds | | | | | | | | | | | | | | | | |
| 79 | 2016 TARB Admin Fee | Fees | 11/29/2016 | 03/01/2036 | BNY Mellon Corporate Trust | Annual administrative fee for bond issuance | | 5,000 | N | \$5,000 | - | - | - | 2,500 | - | \$2,500 | - | - | - | 2,500 | - | \$2,500 |
| 83 | Reimbursement for Emergency Elevator Repairs | Property Maintenance | 07/11/2012 | 06/30/2025 | Mitsubishi Electric | Cinema Place Elevators repairs due to vandalism | Hayward Downtown | 10,065 | N | \$10,065 | - | - | 5,032 | - | - | \$5,032 | - | - | 5,033 | - | - | \$5,033 |

Hayward
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. | | | | | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|-----------------------------------------|------------------------------------------------------------------------------------|---------------------------------|------------------------|-----------------|
| A | B | C | D | E | F | G | H |
| | | Fund Sources | | | | | |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | ROPS 21-22 Cash Balances (07/01/21 - 06/30/22) | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | Comments |
| 1 | Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount. | - | - | - | 13,587 | 982,684 | |
| 2 | Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller | - | - | - | 45,839 | 3,701,590 | |
| 3 | Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22) | - | - | - | 68,074 | 4,020,654 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | - | - | - | - | - | |
| 5 | ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC | | | No entry required | | 220,955 | |
| 6 | Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$- | \$(8,648) | \$442,665 | |

Hayward
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

| Item # | Notes/Comments |
|--------|----------------|
| 21 | |
| 23 | |
| 25 | |
| 27 | |
| 29 | |
| 31 | |
| 37 | |
| 48 | |
| 64 | |
| 78 | |
| 79 | |
| 83 | |

Attachment IV,
Exhibit B
Hayward Successor Agency
Administrative Budget 24-25

Administrative Budget for the period July 1, 2024 through June 30, 2025

Redevelopment Successor Agency

FY 2024-25 Administrative Budget

Prepared by Irene Perez, Management Analyst

As of January 3, 2024

| | | |
|---|--------------------------------|----------------|
| 1 | Beginning Balance | \$250,000.00 |
| 2 | Employee Salaries and Benefits | (\$184,834.55) |
| 3 | Balance Remaining | 65,165.45 |
| 4 | Legal Costs | (45,000.00) |
| 5 | Supplies and Services | (20,165.45) |
| 6 | Balance Remaining | - |