#### COUNTY OF ALAMEDA COUNTYWIDE OVERSIGHT BOARD

#### RESOLUTION NUMBER NO. OB-2019-03

#### A RESOLUTION OF THE COUNTY OF ALAMEDA COUNTYWIDE OVERSIGHT BOARD APPROVING THE ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY OF THE EMERYVILLE REDEVELOPMENT AGENCY FOR THE PERIOD JULY 1, 2019 - JUNE 30, 2020, PURSUANT TO SECTION 34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE

WHEREAS, the Redevelopment Dissolution Law (AB 1X 26, enacted June 28, 2011, as amended by AB 1484, enacted June 27, 2012 and SB 107, enacted September 22, 2015) and Section 34177 of the Health and Safety Code required the successor agencies, among other things, to expeditiously wind down affairs of each former redevelopment agency ("RDA"), while continuing to meet the former RDA's enforceable obligations, overseeing completion of redevelopment projects, and disposing of the assets and properties of the former RDA, all as directed by the successor agencies' oversight boards pursuant to Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34179 (j) provided for the creation of a single Countywide Oversight Board ("Oversight Board") commencing on and after July 1, 2018; and

WHEREAS, Section 34177 (o) of the Health and Safety Code requires the Successor Agency of the Emeryville Redevelopment Agency ("Successor Agency"), following approval by the Oversight Board, to submit to the State Department of Finance ("DOF"), and to the Alameda County Auditor-Controller ("County Auditor") for review, the Recognized Obligation Payment Schedules ("ROPS") in the manner provided by DOF no later than February 1; and

WHEREAS, Section 34177 (l) (l) of the Health and Safety Code requires the Successor Agency to prepare a ROPS listing the former RDA's recognized enforceable obligations, payment sources, and related information for each one-year fiscal period; and

WHEREAS, commencing July 1, 2016, and for each fiscal year thereafter, the Successor Agency is entitled to an annual administrative cost allowance pursuant to Health and Safety Code Section 34171(b); and

WHEREAS, Section 34177 (j) of the Health and Safety Code requires the Successor Agency to prepare a proposed administrative budget ("Administrative Budget") and submit it to the Oversight Board for approval; and

WHEREAS, the Successor Agency has prepared a draft of the ROPS and Administrative Budget for the period July 1, 2019 through June 30, 2020 for the ROPS 19-20 and Administrative Budget 19-20, respectively, and submitted to the Oversight Board for approval; and

WHEREAS, the Oversight Board held a public meeting on January 23, 2019, and considered the ROPS 19-20 and Administrative Budget 19-20 following the notice required by law.

**NOW, THEREFORE, RESOLVED** that the Oversight Board hereby approves "Administrative Budget for the period July 1, 2019 through June 30, 2020" attached to this resolution as Exhibit A. The Successor Agency is authorized to re-allocate expenditures between line item categories shown in the Administrative Budget and/or to retain outside services as needed to carry out the Successor Agency's administrative responsibilities, provided that the total amount of the Administrative Budget is not exceeded.

**FURTHER RESOLVED** that the Oversight Board hereby approves "Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020" attached to this resolution as Exhibit B.

**PASSED AND ADOPTED** at a regular meeting of the Oversight Board for the Successor Agency of the Emeryville Redevelopment Agency this 23<sup>rd</sup> day of January, 2019 by the following vote:

Board	Carson	Halliday	Sethy	Mack-Rose	Dela Rosa	O'Connell	Katz Mulvey
Members	County	City	Ind. Special	County	Chancellor	County	Recognized
	Board of	Selection	District	Office of	of the CA	Board of	Employee
	Supervisors	Committee	Committee	Education	Comm.	Supervisors	Organization
					College	(Public)	
AYES:	$\checkmark$	$\checkmark$	~	~		~	~
NOES:							
ABSENT:							
ABSTAIN:							

Benta Balleday

Chairperson,

ATTEST

Secretary of the Countywide Oversight Board of the County of Alameda

### Successor Agency (SA) Administrative Budgets

### Exhibit A

Administrative Allowance Charges	 9-20A Total / - December)	19-20B Total (January - June)		ROPS 19-20 Total		
Departments/Functions		,,				
City Manager	\$ 4,307	\$ 4,308	\$	8,615		
City Clerk	4,435	4,435		8,870		
City Attorney	38,233	38,233		76,466		
Administrative Services	124,033	124,033		248,066		
Public Works	11,519	11,519		23,038		
General Operating Costs (rent,						
insurance, equipment, etc.)	19,038	19,03	7	38,075		
Total	\$ 201,565	\$ 201,565	\$	403,130		

#### Tasks Include:

Staff Meetings Staff Reports & Research Agendas & Minutes ROPS & Administrative Budget Preparation Overall SA Management Records Management & Website Maintenance of SA Property Information General Correspondence Attend Board Meetings Coordinate & Prepare SA Meetings Financial Management/Budgeting/Accounts Payable Annual Reporting

#### Recognized Obligation Payment Schedule (ROPS 19-20) - Summary Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency:	Emeryville
County:	Alameda

Currer	t Period Requested Funding for Enforceable Obligations (ROPS Detail)	19-20A Total (July - December)		19-20B Total (January - June)	ROPS 19-20 Total	
Α	Enforceable Obligations Funded as Follows (B+C+D):	\$	- \$	1,348,024	\$	1,348,024
В	Bond Proceeds		-			
С	Reserve Balance		÷	81,607		81.607
Ð	Other Funds		-	1,266,417		1,266,417
Ε	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 4,567,5	5 \$	13,646,470	\$	18,214,035
F	RPTTF	4,366,0	00	13,444,905		17,810,905
G	Administrative RPTTF	201,5	35	201,565		403,130
Н	Current Period Enforceable Obligations (A+E):	\$ 4,567,5	5 \$	14,994,494	\$	19,562,059

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Barbara Halliday, Chair Name Ist Barbar Halliday 123/19 Signature Date

							Emeryville	Recognized Oblig	ation Pay	ment Schedule	(ROPS 19-20) -	ROPS Detail										
								-		rough June 30,												
Г								(Repo	ort Amoui	nts in Whole Do	lars)											
А	В	с	D	E	F	G	н	I	J	к	L	М	N	0	Р	Q	R	s	т	U	v	w
													A (July - Dece Fund Sources						<mark>B (January -</mark> Fund Source			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20B Total
	dministrative Cost Allowance Per		7/1/2019	6/30/2020	City of Emeryville	ADM-Finance Administrative Cost	Both	\$ 119,945,433 403,130	N	\$ 19,562,059	\$ 0	\$ 0	\$ 0	\$ 4,366,000	\$ 201,565 201,565		\$0	\$ 81,607	\$ 1,266,417	\$ 13,444,905	\$ 201,565 201,565	\$ 14,994,494 \$ 201,565
	Contract for services	Admin Costs	1/1/2015	6/30/2018	Renne Sloane Holtzman Sakai LLP	ADM-Oversight Board Legal Counsel Provide legal advice to Board	Both	0	Y	\$ -					201,000	\$ -					201,000	\$ -
	ffordable Housing Option greement (Feb 15, 2011)	Remediation	2/15/2011	12/31/2023		AH-3706 San Pablo Avenue/1025 MacArthur Remediation of 3706 SPA	Emeryville	0	Y	\$-						\$-						\$ -
39 P		Litigation	9/1/2010	6/30/2020	Cox Castle Nicholsen	ENV-Bay Street - Site B Cost Recover Site B environmental cost recovery	y Emeryville	50,000	N	\$ 50,000				25,000		\$ 25,000				25,000		\$ 25,000
Ko 20 Ali	ettlements w/ Chevron, Adams, oeckritz, Robinson, UPRR (July 23, 010); Agency v Robinson et.al.; Jameda County Sup Ct, Case No. (506-267594	Remediation	7/23/2010	6/30/2020		<ul> <li>ENV-Bay Street - Site B Groundwater</li> <li>Remediation Costs to remediate groundwater beneath Site B from on- site and off-site sources</li> </ul>	Emeryville		N	\$-						\$-						\$-
41 Pr (1) 5/ 12 9/2		Remediation	10/6/2004	6/30/2023	Erler & Kalinowski (EKI)	ENV-Bay Street - Site B Groundwater Remediation Environmental engineer re on-going groundwater remediation a Site B	-	1,800,000	N	\$ 800,000				400,000		\$ 400,000				400,000		\$ 400,000
	invironmental Oversight Agreement	Remediation	6/27/2011	6/30/2019	California EPA - DTSC	ENV-Bay Street - Site B Groundwater Remediation Site B groundwater remediation oversight	Emeryville		Y	\$-						\$-						\$-
PS PS	rofessional Services Agreement SA (3/31/2003); 1st Amendment to SA (04/20/2004); 2nd Amendment p PSA (10/5/2011)	Remediation	3/31/2003	12/31/2022	Erler & Kalinowski (EKI)	ENV-Bay Street Site - A Groundwater Monitoring Environmental engineer re on-going groundwater monitoring at Bay Street/Site A	Shellmound	410,059	N	\$ 35,000				17,500		\$ 17,500				17,500		\$ 17,500
	nvironmental Oversight Agreement Amended 3/13/07)	Remediation	3/13/2007	6/30/2020	California EPA - DTSC	ENV-Bay Street Site - A Groundwater Monitoring Regulatory Oversight 7/20/98 12/31/22	Shellmound	20,000	N	\$ 20,000				10,000		\$ 10,000				10,000		\$ 10,000
23 Di	ettlement Agreement & Order (Feb 3, 2001) - Agency v Elementis; US vistrict Ct, Case No. C99-03719 VHA	Remediation	2/23/2001	6/30/2020	Sherwin Williams	ENV-Bay Street Site - A Groundwater Monitoring Reimbursement of Groundwater Monitoring/Remediation Costs w/credit for sums paid to EKI	Shellmound		N	\$-						\$-						\$-
Aç	hisposition and Development greement (Section 212) - Long erm Risk Management Plan	Remediation	9/23/1999	6/30/2020	5616 Bay Street Investors LLC	ENV-Bay Street Site - A Groundwater Monitoring Responsible for costs of groundwater monitoring and remediation as between Agency and property owners	Shellmound		N	\$-						\$-						\$ -
Ag Ya	ity/Agency Purchase & Sale greement (June 4, 2009) - Corp ard/Jan 27, 2012 Claim of City of meryville-California Tort Claim Act	Remediation	6/4/2009	6/30/2018	City of Emeryville as Indemnitee	ENV-Corporation Yard Remediation Indemnification of City for costs of remediation and monitoring of soil and groundwater contamination	Emeryville	0	Y	\$-						\$-						\$-
49 Pr		Legal	9/1/2010	6/30/2020	Cox Castle Nicholsen	ENV-Corporation Yard Remediation Legal services relating to recovery of remediation costs	Emeryville	3,700,000	N	\$ 3,700,000				2,100,000		\$ 2,100,000				1,600,000		\$ 1,600,000
(J) (J) (A) (J)	rofessional Services Agreement January 31, 2012); 1st Amendment July 16, 2013); 2nd Amendment August 27, 2015); Third Amendment January 1, 2016); Fourth mendment (November 15, 2016)	Remediation	1/31/2012	6/30/2023	Erler & Kalinowski (EKI)	ENV-Corporation Yard Remediation and monitoring of soil and groundwate contamination	Emeryville er		Y	\$-						\$-						\$-
62 Cr	Contract for services Bank account	Professional Services Fees	11/30/2009 1/1/2015	3/31/2021 6/30/2020	Lance Soll & Lunghard Wells Fargo Bank	F-Finance Audit Services F-Finance Bank fees	Both Both	16,000 2,500						11,000 1,250		\$ 11,000 \$ 1,250				5,000 1,250		\$ 5,000 \$ 1,250
64 Bo		Fees Professional Services	9/1/1995 1/12/1990	9/1/2034 12/31/2020		F-Finance Bond Trustee services F-Finance Property Tax Audit Services	Both	7,500	N N					7,500		\$ 7,500 \$ 3,750				3,750		\$ - \$ 3.750
	ease (3/2/1993)	Miscellaneous	3/2/1993	10/15/2018	Alameda County	PI-Amtrak Station Property Taxes for		7,500	Y	\$ 7,500				3,730		\$				3,730		\$ 3,750
	ease (3/2/1993)	Property Dispositions	3/2/1993	10/15/2018	Wareham Development	Amtrak Stn PI-Amtrak Station Obligation to	Emeryville	0	Y	\$ -						\$ -						\$ -
82 Ar		Property Dispositions	1/19/2000	10/15/2018	Corp National Railroad Passenger Corp	purchase upon termination PI-Amtrak Station Sublease of Amtrak station - obligation to sell upon	-	0	Y	\$ -						\$ -						\$ -
	ax Allocation Revenue Bond	Professional Services	7/1/2014	6/30/2020	Wildan Financial	termination F-Finance Annual Continuing	Both	3,000	N	\$ 3,000						\$-				3,000		\$ 3,000
104 Ta		Professional Services	7/1/2014	6/30/2020	PFM Group	Disclosure reporting F-Finance Arbitrage/Rebate	Both	2,500	N	\$ 2,500				2,500		\$ 2,500						\$ -
	ovenants ease (3/2/1993)	Property Maintenance	3/2/1993	10/15/2018	Wareham Development	calculations Amtrak Station Lease-Obligation to pay	y Emeryville	0	Y	\$-						\$-						\$ -
		Refunding Bonds Issued After 6/27/12	r 9/3/2014	9/1/2034	Corp. Bank of New York Mellon	for maintenance costs Full annual debt service for calendar year per bond docs. Interest payable March 1 and Sept 1, principal payable Sept 1	Both	96,842,250	N	\$ 9,769,250						\$-				9,769,250		\$ 9,769,250
		Refunding Bonds Issued After 6/27/12	r 9/3/2014	9/1/2031	Bank of New York Mellon	Full annual debt service for calendar year per bond docs. Interest payable March 1 and Sept 1, principal payable Sept 1	Both	13,210,994	N	\$ 1,350,679						\$-		81,607	1,266,417	2,655		\$ 1,350,679
	greement Regarding SERAF	SERAF/ERAF	2/3/2015	9/1/2034	City of Emeryville Housing Successor	Repayment of SERAF shift per HSC 33690- Resolution No RD19-10	Both	0	Y	\$-						\$-						\$ -
	invironmental Oversight Agreement	Remediation	1/15/2019	6/30/2021	California EPA - DTSC	Env - South Bayfront Site B Groundwater Remediation Oversight	Shellmound	150,000	N	\$ 75,000				37,500		\$ 37,500				37,500		\$ 37,500
	nminent & Substantial Indagerment Order	Remediation	1/15/2019	6/30/2020	California EPA - DTSC	Environmental - Corporation Yard Remediation Enforcement/Oversight	Emeryville	150,000	N	\$ 150,000				75,000		\$ 75,000				75,000		\$ 75,000

							Emeryville	Recognized Oblig	-	-		- ROPS Detail				
								-		nrough June 30,						
ı		1					T	(Rep	ort Amou	nts in Whole Do	llars)			1	1	
A	в	с	D	Е	F	G	н	I	J	к	L	м	N	o	Р	
												19-20	A (July - Dece	ember)	<u>.</u>	
													Fund Source			-
			Contract/Agreement	Contract/Agreement				Total Outstanding								1
Item #		Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation		ROPS 19-20 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
123	Professional Services Agreement	Remediation	1/15/2019	6/30/2020	Erler & Kalinowski (EKI)	Environmental -Corporation Yard - Remediation of soil and groundwater contamination pursuant to DTSC Imminent & Substantial Endagerment Order	Emeryville	2,995,000	N	\$ 2,995,000				1,500,000		\$
124	4 Environmental Insurance Policy	Remediation	7/1/2019	6/30/2020	Integro Insurance Brokers	ENV - Site B - Environmental Pollution Legal Liability Insurance Policy	Emeryville	175,000	N	\$ 175,000				175,000		\$
125	5								N	\$						\$
120	6			1					N	\$-						\$
12	8			<u> </u>					N N	\$ - \$ -				+		\$
129	9								N	\$ -						\$
130 13 <sup>7</sup>	1								N N	\$ - \$ -						\$ \$
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133 134									N N	\$ - \$ -						\$\$
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163	3			1	1				N	\$ -				1	1	\$
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167 168									N N	\$ - \$ -			<u> </u>			\$ \$
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172	2								N N	\$ -						\$
173	3								N	\$ -				l		\$
174	4					1			N	\$ -						\$

Q	R	s	т	U	v	w
		19-20	B (January -	June)		
			Fund Source			
9-20A				-		19-20B
Total 1,500,000	Bond Proceeds	Reserve Balance	Other Funds	RPTTF 1,495,000	Admin RPTTF	Total \$ 1,495,000
1,500,000				1,495,000		φ 1,495,000
175,000						\$-
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### Emeryville Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances July 1, 2016 through June 30, 2017 (Report Amounts in Whole Dollars)

sou <mark>She</mark>	ource is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips											
Α	В	С	D	E	F	G	Н					
				Fund Sources		-						
		Bond P	roceeds	Reserve Balance	Other Funds	RPTTF	•					
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments					
					,							
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount			8,925,755	829,176	0	June 30, 2016 beginning cash balance has been increased by \$31 from ROPS 18-19 report to reflect cash held by fiscal agent that is made available for debt service payment.					
2	<b>Revenue/Income (Actual 06/30/17)</b> RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller				1,264,888	17,586,622						
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)			8,177,188	, - ,		The \$16.5M includes \$8.8M for debt service payment made in September 2017					
4	<b>Retention of Available Cash Balance (Actual 06/30/17)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)											
5	<b>ROPS 16-17 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC		No entry	required	1,005,055							
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 748,567	\$ 2,094,064		\$1.29M was committed for the 17-18A ROPS period and \$200K was committed for the 17-18B period. The remaining \$1.34M is available for the 19-20B ROPS period (\$81K in reserve balance and.\$1.26M in other funds).					

tem #	Notes/Comments
	As of January 1, 2019, the Successor Agency and The Sherwin-Williams Company have collectively spent \$693,882.15 on groundwater RMP N costs, leaving a balance of \$820,117.85 in shared (50/50) costs before the obligation shifts to a 95/5 split pursuant to the terms of the Settlement
	referenced in ROPS line item 46. Thus, as of January 1, 2019, the Successor Agency's allocation of the remaining shared (50/50) costs is \$410 reflected in the total outstanding obligation under the PSA with EKI reflected on ROPS line item 44. Note that during ROPS 18-19, \$100,000 of
	to the Successor Agency for this line item and as of January 1, 2019, only approximately \$16,195.68 has been expended.
	The Successor Agency may change auditors and thus the Payee for this line item may change.
63	The Successor Agency may change banks and thus the Payee for this line item may change.
	An environmental oversight agreement with DTSC was executed in 2011 governing the groundwater remedial process at South Bayfront Site B several times over the years. The oversight agreement with DTSC constituted an enforceable obligation of the Successor Agency pursuant to S and Section 34171(d)(1)(F) and was listed on each ROPS since the inception of the dissolution process. However, the term of the oversight agreement before an extension of the term could be prepared and executed. Accordingly, as part of the ROPS 18-19 approval process, the DOF d oversight agreement because the term had expired. DTSC's services are necessary in order for the Successor Agency to complete the remedia South Bayfront Site B, which is an enforceable obligation of the Successor Agency pursuant to the terms of the settlement agreements approve Order of the Alameda County Superior Court on July 23, 2010 and referenced on ROPS line item 40. Therefore, pursuant to authority provided on January 15, 2019, the Successor Agency will consider approval and authorization of the execution of an Environmental Oversight Agreement amount not to exceed \$150,000.00 for the term of July 1, <b>2019</b> through June 30, 2021, to provide regulatory oversight of groundwater remediat South Bayfront Site B. The Environmental Oversight Agreement with DTSC is an enforceable obligation of the Successor Agency pursuant to Site B. The Environmental Oversight Agreement with DTSC is an enforceable obligation of the Successor Agency pursuant to Site B. The Environmental Oversight Agreement with DTSC is an enforceable obligation of the Successor Agency pursuant to Site B. The Environmental Oversight Agreement with DTSC is an enforceable obligation of the Successor Agency pursuant to Site B. The Environmental Oversight Agreement with DTSC is an enforceable obligation of the Successor Agency pursuant to Site B.
121	is reflected in ROPS 19-20 line item 121, and provides for the reimbursement of DTSC's costs of oversight and review of the ongoing groundwa In anticipation of receipt of an Imminent and/or Substantial Endangerment Determination Order and Remedial Action Order ("Order") from DTS able to promptly restart the final stages of the FS/RAP approval process and begin implementation of remedial activities during the ROPS 19-20
	authority provided by Section 34177.3, at their January 15, 2019, regular meeting the Successor Agency will consider authorizing expenditures ROPS 19-20 cycle to reimburse DTSC for their costs of oversight that will be required as part of such an Order. An Imminent and/or Substantia Determination Order and Remedial Action Order relating to the Corporation Yard is reflected in ROPS 19-20 line item 122.
	In anticipation of receipt of an Imminent and/or Substantial Endangerment Determination Order and Remedial Action Order ("Order") from DTS authority provided by Section 34177.3, the Successor Agency authorized approval of an agreement with EKI at their January 15, 2019, regular r \$2,995,000 for environmental engineering services commencing July 1, 2019. Thus, for the ROPS 19-20 cycle and as reflected in ROPS line ite that the Successor Agency will incur approximately \$2,995,000.00 for environmental engineering services commencing July 1, 2019. Thus, for the ROPS 19-20 cycle and as reflected in ROPS line ite that the Successor Agency will incur approximately \$2,995,000.00 for environmental engineering services related to the remediation of the Corp
	In 2008, after the Redevelopment Agency had assembled all of the parcels comprising South Bayfront Site B and was readying to commence s acquired a \$10,000,000 environmental liability insurance policy from Chubb Insurance Company for a 10 year term. The policy provides coverage contaminants uncovered in the remedial process, but more importantly coverage for known and unknown contaminants that are uncovered once obtained from regulatory agencies. Thus, the policy provides important coverage during site development activities and is key to facilitating site construction. Once regulatory closure is secured from DTSC, Site B is to be transferred to the City in accordance with the Long Range Property future development. The LRPMP provides that the Successor Agency was to transfer and assign the policy to the City, which the City would the developer of the site. The policy expired November 3, 2018; however, in order to fulfill its obligation under the LRPMP to provide the policy to th Site B, the Successor Agency is in the process of securing an insurance policy for a ten (10) year term and negotiating the cost of the one-time not exceed \$175,000. Thus, for the ROPS 19-20 cycle and as reflected in ROPS line item 124, it is estimated that the Successor Agency will in
124	expenditure of approximately \$175,000 for a \$10,000,000 environmental liability insurance policy for a 10 year term through Integro Insurance E

2020
Monitoring Program nt Agreement 0,058.92 and this sum is
RPTTF was disbursed
and was amended Section 34171(d)(1)(E) reement inadvertently lenied funding for the ation of groundwater at ed by the Settlement by Section 34177.3(a), nt with DTSC, in an ion and monitoring at Section 34171(d)(1)(F), ater monitoring. SC, and in order to be 0 cycle, pursuant to up to \$150,000 for the
I Endangerment
C and pursuant to meeting in an amount of em 123, it is estimated poration Yard.
site remediation, it ge for unknown ce site closure has been development and y Management Plan for ereafter assign to the ne City upon transfer of premium which should nour a one-time Brokers.

	Emeryville Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020									
Item #	Notes/Comments									