COUNTY OF ALAMEDA COUNTYWIDE OVERSIGHT BOARD RESOLUTION NUMBER NO. OB-2024-08

A RESOLUTION OF THE COUNTY OF ALAMEDA COUNTYWIDE OVERSIGHT BOARD FOR APPROVING THE AMENDMENT TO

THE ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SUCCESSOR AGENCY TO THE ALAMEDA COUNTY REDEVELOPMENT AGENCY FOR THE PERIOD JULY 1, 2024 - JUNE 30, 2025, PURSUANT TO SECTION 34177 OF THE CALIFORNIA HEALTH AND SAFETY CODE

WHEREAS, the Redevelopment Dissolution Law (AB 1X 26, enacted June 28, 2011, as amended by AB 1484, enacted June 27, 2012 and SB 107, enacted September 22, 2015) and Section 34177 of the Health and Safety Code ("HSC") required the successor agencies, among other things, to expeditiously wind down affairs of each former redevelopment agency ("RDA"), while continuing to meet the former RDA's enforceable obligations, and oversceing completion of redevelopment projects and disposing of the assets and properties of the former RDA, all as directed by the successor agencies' oversight boards pursuant to HSC Section 34179(a); and

WHEREAS, HSC Section 34179(j) provided for the creation of a single Countywide Oversight Board ("Oversight Board") commencing on and after July 1, 2018; and

WHEREAS, Section 34177(o) of the HSC requires the Successor Agency of the Alameda County Redevelopment Agency ("Successor Agency"), following approval by the Oversight Board, to submit to the State Department of Finance ("DOF"), and to the Alameda County Auditor-Controller for review, the Recognized Obligation Payment Schedules ("ROPS") in the manner provided by DOF no later than February 1; and

WHEREAS, Section 34177(l) (1) of the HSC requires the Successor Agency to prepare a ROPS listing the former RDA's recognized enforceable obligations, payment sources; and

WHEREAS, the Successor Agency has prepared a draft of the ROPS for the period July 1, 2024 through June 30, 2025 for the ROPS 24-25, and submitted it to the Oversight Board for approval; and

WHEREAS, the Oversight Board passed Resolution No. OB-2024-02 on January 18. 2024, approving the ROPS 24-25; and

WHEREAS, the DOF approved the ROPS 24-25 on May 17, 2024: and

WHEREAS, pursuant to Section 34177(o)(1)(E) of the HSC, once per ROPS period, and no later than October 1, the Successor Agency may submit one amendment to the ROPS approved by the DOF pursuant to this subdivision, if the Oversight Board makes a finding that a revision is necessary for the payment of approved enforceable obligations during the second one-half of the ROPS period, which shall be defined as January 1 to June 30, inclusive. The Successor Agency may only amend the amount requested for payment of approved enforceable obligations; and

WHEREAS, pursuant to HSC Section 34177(o)(1)(E), the revised ROPS shall be approved by the Oversight Board and submitted to the DOF for approval; and

WHEREAS, the Successor Agency has prepared a draft of the Amendment to the ROPS for the period July 1, 2024 through June 30, 2025, and submitted to the Oversight Board for approval; and

WHEREAS, the Oversight Board held a public meeting on September 16, 2024, and considered the Amendment to the ROPS 24-25 following the notice required by law.

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board hereby approves "The Amendment to the Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025" attached to this resolution as Exhibit A.

PASSED AND ADOPTED at a special meeting of the Oversight Board for the Successor Agency of Alameda County Redevelopment Agency this 16th day of September, 2024 by the following vote:

Board	Carson	Bauters	Sethy	Heldman	Gerhard	O'Connell	Katz Mulvey
Members	County	City	Ind.	County	Chancellor	County	Recognized
	Board of	Selection	Special	Office of	of the CA	Board of	Employee
	Supervisors	Committee	District	Education	Comm.	Supervisors	Organization
			Committee		College	(Public)	
AYES:		1	1		~		1
NOES:							
ABSENT:				/		/	· ·
ABSTAIN:	/					,	
EXCUSED:							

Chairperson, Christia Katz Mulvey

ATTEST:

Secretary of the Countywide Oversight Board of the County of Alameda

Amended Recognized Obligation Payment Schedule (ROPS 24-25B) - Summary Filed for the January 1, 2025 through June 30, 2025 Period

Successor Agency: Alameda County

County: Alameda

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	ROPS 24-25B Authorized Amounts		ROPS 24-25B Requested Adjustments		ROPS 24-25B Amended Total	
A Enforceable Obligations Funded as Follows (B+C+D)		633,024	\$	336,524	\$	969,548
B Bond Proceeds		-		-		-
C Reserve Balance		633,024		336,524		969,548
D Other Funds		-		-		-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$	1,740,600	\$		\$	1,740,600
F RPTTF		1,678,100		-		1,678,100
G Administrative RPTTF		62,500				62,500
H Current Period Enforceable Obligations (A+E)		2,373,624	\$	336,524	\$	2,710,148

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Christia Katz Mulvey Chair Name Title

/s/ 6 0 M 9/16/2024
Signature Date