

COUNTY OF ALAMEDA COUNTYWIDE OVERSIGHT BOARD

RESOLUTION NUMBER NO. OB-2024-02

**A RESOLUTION OF THE COUNTY OF ALAMEDA
COUNTYWIDE OVERSIGHT BOARD**

**APPROVING THE ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY OF ALAMEDA
COUNTY REDEVELOPMENT AGENCY FOR
THE PERIOD JULY 1, 2024 - JUNE 30, 2025, PURSUANT TO SECTION 34177 OF
THE CALIFORNIA HEALTH AND SAFETY CODE**

WHEREAS, the Redevelopment Dissolution Law (AB 1X 26, enacted June 28, 2011, as amended by AB 1484, enacted June 27, 2012 and SB 107, enacted September 22, 2015) and Section 34177 of the Health and Safety Code required the successor agencies, among other things, to expeditiously wind down affairs of each former redevelopment agency (“RDA”), while continuing to meet the former RDA’s enforceable obligations, overseeing completion of redevelopment projects, and disposing of the assets and properties of the former RDA, all as directed by the successor agencies’ oversight boards pursuant to Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34179 (j) provided for the creation of a single Countywide Oversight Board (“Oversight Board”) commencing on and after July 1, 2018; and

WHEREAS, Section 34177 (o) of the Health and Safety Code requires the Successor Agency of Alameda County Redevelopment Agency (“Successor Agency”), following approval by the Oversight Board, to submit to the State Department of Finance (“DOF”), and to the Alameda County Auditor-Controller (“County Auditor”) for review, the Recognized Obligation Payment Schedules (“ROPS”) in the manner provided by DOF no later than February 1; and

WHEREAS, Section 34177 (l) (1) of the Health and Safety Code requires the Successor Agency to prepare a ROPS listing the former RDA’s recognized enforceable obligations, payment sources, and related information for each one-year fiscal period; and

WHEREAS, commencing July 1, 2016, and for each fiscal year thereafter, the Successor Agency is entitled to an annual administrative cost allowance pursuant to Health and Safety Code Section 34171(b); and

WHEREAS, Section 34177 (j) of the Health and Safety Code requires the Successor Agency of Alameda County Redevelopment Agency (“Successor Agency”), to prepare a proposed administrative budget (“Administrative Budget”) and submit it to the Oversight Board for approval; and

WHEREAS, the Successor Agency has prepared a draft of the ROPS and Administrative Budget for the period July 1, 2024 through June 30, 2025 for the ROPS 24-25 and Administrative Budget 24-25, respectively, and submitted to the Oversight Board for approval; and

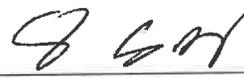
WHEREAS, the Oversight Board held a public meeting on January 18, 2024, and considered the ROPS 24-25 and Administrative Budget 24-25 following the notice required by law.

NOW, THEREFORE, RESOLVED that the Oversight Board hereby approves “Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025” attached to this resolution as Exhibit A.

FURTHER RESOLVED that the Oversight Board hereby approves “Administrative Budget for the period July 1, 2024 through June 30, 2025” attached to this resolution as Exhibit B. The Successor Agency is authorized to re-allocate expenditures between line item categories shown in the Administrative Budget and/or to retain outside services as needed to carry out the Successor Agency’s administrative responsibilities, provided that the total amount of the Administrative Budget is not exceeded.

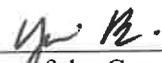
PASSED AND ADOPTED at a regular meeting of the Oversight Board for the Successor Agency of Alameda County Redevelopment Agency this 18th day of January, 2024 by the following vote:

Board Members	Carson County Board of Supervisors	Bauters City Selection Committee	Weed Ind. Special District Committee <i>Alternate</i>	Heldman County Office of Education	Dela Rosa Chancellor of the CA Comm. College	O’Connell County Board of Supervisors (Public)	Katz Mulvey Recognized Employee Organization
AYES:		✓	✓			✓	✓
NOES:							
ABSENT:	✓			✓	✓		
ABSTAIN:							
EXCUSED:							



 Chairperson,

ATTEST:



 Secretary of the Countywide Oversight Board
 of the County of Alameda

EXHIBIT A

SUCCESSOR AGENCY TO THE
ALAMEDA COUNTY
REDEVELOPMENT AGENCY
ROPS 24-25

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Alameda County
County: Alameda

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,890,169	\$ 2,351,274	\$ 4,241,443
B Bond Proceeds	-	-	-
C Reserve Balance	1,890,169	2,351,274	4,241,443
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 66,650	\$ 62,500	\$ 129,150
F RPTTF	4,150	-	4,150
G Administrative RPTTF	62,500	62,500	125,000
H Current Period Enforceable Obligations (A+E)	\$ 1,956,819	\$ 2,413,774	\$ 4,370,593

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Christia Katz Mulvey Chair
 Name Title

/s/ *[Signature]* 1/18/2024
 Signature Date

Alameda County
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$29,314,907		\$4,370,593	\$-	\$1,890,169	\$-	\$4,150	\$62,500	\$1,956,819	\$-	\$2,351,274	\$-	\$-	\$62,500	\$2,413,774
1	Tax Allocation Bonds, Series 2006A	Bonds Issued On or Before 12/31/10	02/01/2006	02/01/2036	Wells Fargo Bank	Bonds issued to fund public improvement project	Eden	28,299,206	N	\$3,731,594	-	1,605,244	-	-	-	\$1,605,244	-	2,126,350	-	-	-	\$2,126,350
2	Disclosure Consulting	Fees	02/01/2006	02/01/2036	Disclosure Consultant	Disclosure Report pursuant to Bond covenant	Eden	30,500	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	\$-
3	Trustee Admin Charges	Fees	02/01/2006	02/01/2036	Wells Fargo Bank	Trustee Admin Charges	Eden	50,075	N	\$2,150	-	-	-	2,150	-	\$2,150	-	-	-	-	-	\$-
24	Muller & Caulfield Architects / Ross Drulis Cusenbery Architecture	Professional Services	05/24/2011	12/31/2024	Ross Drulis Cusenbery	Architectural Services - San Lorenzo Fire station & Wayfinding Signage Program	Eden & Joint	440,277	N	\$140,000	-	100,000	-	-	-	\$100,000	-	40,000	-	-	-	\$40,000
29	Noll & Tamm Architects	Professional Services	05/24/2011	12/31/2027	Noll & Tamm Architects	Architectural services - Cherryland Com Center	Eden & Joint	369,849	N	\$369,849	-	184,925	-	-	-	\$184,925	-	184,924	-	-	-	\$184,924
30	SUCCESSOR AGENCY ADMIN (Minimum 3%)	Admin Costs	07/01/2013	02/01/2036	CDA	Admin		125,000	N	\$125,000	-	-	-	-	62,500	\$62,500	-	-	-	-	62,500	\$62,500

Alameda County
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	8,076		1,243,404	478,133	2,499,570	
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller	6			44,526	3,293,583	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)			173,329		2,288,489	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			1,070,075		1,555,326	
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$8,082	\$-	\$-	\$522,659	\$1,949,338	

Alameda County
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
1	
2	
3	
24	
29	
30	

EXHIBIT B

SUCCESSOR AGENCY TO THE
ALAMEDA COUNTY
REDEVELOPMENT AGENCY
ADMINISTRATIVE BUDGET 24-25

**SUCCESSOR AGENCY TO THE
ALAMEDA COUNTY
REDEVELOPMENT AGENCY
ADMINISTRATIVE BUDGET
ROPS 24-25 (July 1, 2024 - June 30, 2025)**

Salaries and Benefits	\$65,000
Office Expense (Rent, Supplies, ITD)	\$15,000
Prof & Specialized Services	\$5,000
Admin & Financial Services	\$37,500
Interdepartmental Charge: County Counsel	\$2,500
Total Successor Agency Admin Budget	<u>\$125,000</u>